



MARYLAND BUSINESS TAX REFORM COMMISSION

Raymond S. Wacks, Chairman

5/17/2010

Both bills (SB 336 and HB 395) requiring the Business Tax Reform Commission to issue its final report in December 2010 await the Governor's signature. In anticipation of a shortened time frame, we are proposing the following meeting schedule for the commission and its subcommittees:

Upcoming Meeting Schedule

May 18 - Full Commission:

- Third party presentations regarding combined reporting

May 27- Full Commission:

- Presentation and analysis of options submitted by commission members

June 3- Business Incentives in the Tax Code Subcommittee:

- Discussion of pros and cons related to the commission's statutory charge
- Direction to reporter for compilation of report to full commission

June 10 - Business Tax Reporting Subcommittee (Location change):

- Discussion of pros and cons related to the commission's statutory charge
- Direction to reporter for compilation of report to full commission

June or July - Public Hearing

September 23- Work group meeting to begin preparation of draft commission's report

September 30 Work group

October 7- Work group (if necessary)

October 14- Work group (if necessary)

November 16 - Full Commission:

- Vote on commission recommendation and instruct work group to make related changes

November 30 - Full Commission:

- Presentation of Tax Year 2008 Combined Reporting Study
- Review of revised report

December 15 - Final report due